

# Janes Estate Account Excerpts

Account Covering Period 7/3/73-2/11/80

## SUMMARY STATEMENT

## AS TO PRINCIPAL:

Petitioners charge themselves with:	
Personal property received, SCHEDULE "A"	\$3,225,951.24
Proceeds sale of real estate, SCHEDULE "B"	.00
Realized increases, SCHEDULE "C"	48,554.67
Unrealized increases, SCHEDULE "O"	<u>.00</u>
Total principal charges	\$3,274,505.91
Petitioners credit themselves with:	
Realized decreases, SCHEDULE "D"	\$ 131,996.02
Funeral and administration expenses paid, SCHEDULE "F"	177,736.04
Death taxes paid, SCHEDULE "G"	116,629.05
Debts paid, SCHEDULE "H"	8,326.44
Distributions made, SCHEDULE "I"	891,482.30
Unrealized decreases, SCHEDULE "O"	<u>1,054,684.69</u>
Total principal credits	<u>2,380,854.54</u>
Principal balance on hand, market value, SCHEDULE "O"	\$ <u>893,651.37</u>
of which \$247,444.49 is cash and invested cash	

## AS TO INCOME:

Petitioners charge themselves with:	
Income from personal property, SCHEDULE "J"	\$ 537,558.35
Realized increases on sale of income assets, SCHEDULE "J-1"	.00
Income from real property, SCHEDULE "K"	<u>.00</u>
Total income charges	\$ 537,558.35
Petitioners credit themselves with:	
Administration expenses paid, SCHEDULE "L"	\$ 10,377.41
Expenses of real property, SCHEDULE "M"	.00
Distributions made, SCHEDULE "N"	509,385.29
Realized decreases on sale of income assets, SCHEDULE "N-1"	<u>.00</u>
Total income credits	<u>519,762.70</u>
Income balance on hand, SCHEDULE "P"	\$ <u>17,785.65</u>
of which \$17,785.65 is cash and invested cash	

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## SCHEDULE "A"

## Principal Received

Stocks:

1,660 shs.	American Tel. & Tel. Co., Common	\$	85,697.50	✓
20 shs.	Communications Satellite Corp., Common		971.25	
	Acc'd div. stk. of record 5/11/73 payable 6/11/73 at \$.14 per sh.		2.80	
13,232 shs.	Eastman Kodak Co., Common		1,786,733.50	✓
587 shs.	Exxon Corp., Common		56,572.13	✓
	Acc'd div. stk. of record 5/9/73 payable 6/11/73 at \$.95 per sh.		557.65	
400 shs.	General Electric Co., Common		23,875.00	✓
1,000 shs.	General Motors Corp., Common		68,625.00	✓
	Acc'd div. stk. of record 5/17/73 payable 6/9/73 at \$1.20 per sh.		1,200.00	
625 shs.	I.B.M. Corp., Common		202,851.56	✓
	Acc'd div. stk. of record 5/10/73 payable 6/9/73 at \$1.40 per sh. (on 500 shs.)		700.00	
2,900 shs.	Lincoln First Banks Inc., Common		82,287.50	✓
1,000 shs.	Phillips Petroleum Co., Common		50,281.25	✓
	Acc'd div. stk. of record 5/4/73 payable 6/1/73 at \$.325 per sh.		325.00	
200 shs.	Sears, Roebuck & Co., Common		19,931.25	✓
1,000 shs.	Standard Oil Co. of Indiana Common		89,656.25	✓
	Acc'd div. stk. of record 5/9/73 payable 6/10/73 at \$.622 per sh.		622.00	
600 shs.	Xerox Corp., Common		91,987.50	✓
			\$2,562,877.14	

Bonds:

\$10,000.	Albany N.Y. P.H.A., 3.375% due 7/1/2003	\$	6,300.00
	Acc'd interest from 1/1/73 to 5/26/73		135.44
\$25,000.	Cook County, Illinois, P.H.A. 5.75% due 4/1/96		25,500.00
	Acc'd interest from 4/1/73 to 5/26/73		219.62
\$50,000.	Minneapolis Minn., P.H.A. 5% due 9/1/2006		48,500.00
	Acc'd interest from 3/1/73 to 5/26/73		590.28
\$50,000.	N.Y. City, N.Y., P.H.A. 3% due 1/1/96		30,750.00
	Acc'd interest from 1/1/73 to 5/26/73		604.17
\$25,000.	N.Y. City, N.Y., P.H.A. 3% due 1/1/97		15,375.00
	Acc'd interest from 1/1/73 to 5/26/73		302.06
\$50,000.	N.Y. City, N.Y., P.H.A. 5% due 1/1/99		48,500.00
	Acc'd interest from 1/1/73 to 5/26/73		1,006.95
\$50,000.	N.Y. City, N.Y., P.H.A. 3.25% due 1/1/2004		31,375.00
	Acc'd interest from 1/1/73 to 5/26/73		654.52
\$50,000.	N.Y. State Thruway Auth., 3.10% due 7/1/94		33,000.00
	Acc'd interest from 1/1/70 to 5/26/73		624.31

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## SCHEDULE "A" (Continued)

\$50,000.	Syracuse, N.Y., P.H.A., 4.125% due 6/1/96 Acc'd interest from 1/1/73 to 5/26/73	38,500.00 1,002.61	
\$93,000.	U.S., Treasury Bonds, 3.50% due 11/15/98 Acc'd interest from 5/15/73 to 5/26/73 (used as partial payment of Federal Estate Tax - Face value)	93,000.00 97.30	
\$107,000.	U.S., Treasury Bonds, 3.50% due 11/15/98 Acc'd interest from 5/15/73 to 5/26/73	80,350.31 <u>111.94</u>	456.50
<u>Cash and Miscellaneous:</u>			
	Proceeds Checking Account #009-255-1 Lincoln First Bank of Rochester		\$ 25,144.23
	Proceeds Savings Account #01-55383-3 Lincoln First Bank of Rochester		732.85
	Refund on accident insurance policy #268015 Commercial Travelers Mutual Ins. Co.		25.38
	Refunds from Medicare		430.80
	Proceeds Travelers Checks		600.00
	Proceeds Savings Ctf. #101007979 Rochester Savings Bank		27,128.14
	Ctf. of Deposit #401-4440 5.75% due 9/7/73 Community Savings Bank		27,230.82
	Uncashed coupon interest dated 5/15/73 on \$200,000. U.S. Treasury Bonds, 3.50% due 11/15/98		3,500.00
	Household furnishings and/or personal effects, per appraisal		11,711.00
	Coin collection, per appraisal		27.91
	V.A. death benefit		250.00
	Check from Aetna Life & Casualty Ins. Co. for refund due to no-fault effective 2/1/74		8.00
	Received from C.W. Janes for debt due Estate due to allocation of 1973 income taxes		5,106.62
	Replacement check for 1/2/71 dividend on Sears, Roebuck & Co. stock		90.00
	Ctf. of Deposit 5.50% due 9/6/73 Lincoln First Bank of Rochester		100,000.00
	Refund 1972 Federal income tax		2,781.00
	Refund 1973 N.Y.S. income tax		<u>1,805.32</u>
			\$3,111.11

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## SCHEDULE "F"

Proceeds Sale of Real Estate

NONE

## SCHEDULE "C"

Realized Increases

	<u>Description</u>	<u>Inventory Value</u>	<u>Proceeds Received</u>
<u>1973</u>	<u>Sold:</u>		
Sept. 14	20 shs. Communications Satellite Corp., Common	\$ 971.25	\$ 1,015.00
21	\$10,000. Albany, N.Y., P.H.A., 3.3750 due 7/1/2003	6,300.00	6,429.00
	\$25,000. Cook County, Ill., P.H.A., 5.574 due 4/1/96	25,500.00	26,407.50
	\$50,000. N.Y. City, P.H.A., 30 due 1/1/96	30,750.00	31,700.00
	\$25,000. N.Y. City, P.H.A., 30 due 1/1/97	15,375.00	15,660.00
	\$50,000. N.Y. City, P.H.A., 3.254 due 1/1/2004	31,375.00	31,660.00
	\$50,000. N.Y. State Thruway Auth., 3.104 due 7/1/94	33,000.00	33,750.00
	\$50,000. Syracuse, N.Y., P.H.A., 4.1250 due 6/1/96	36,500.00	41,110.00
<u>1978</u>			
May 4	2,000 shs. Phillips Petroleum Co., Common	50,281.25	64,741.77
	2,000 shs. Standard Oil Co. of Indiana, Common	89,656.25	100,889.56
8	1,660 shs. American Tel. & Tel. Co., Common	<u>85,697.50</u>	<u>102,598.09</u>
		\$ 407,406.25	\$ 455,960.92
	Increase	<u>40,554.67</u>	
		\$ <u>455,960.92</u>	\$ <u>455,960.92</u>

SCHEDULES "B" "C"

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**SCHEDULE "D"**  
Realized Decreases

		<u>Description</u>	<u>Inventory Value</u>	<u>Proceeds Received</u>
<u>1973</u>		<u>Sold:</u>		
Sept. 18	1,232 shs.	Eastman Kodak Co., Common	\$ 166,358.50	\$ 161,788.83
21	\$50,000.	N.Y. City, P.H.A., 50 due 1/1/99	46,500.00	48,290.00
24	\$50,000.	Minneapolis Minn., P.H.A., 5.00% due 9/1/2006	46,500.00	47,395.00
<u>1978</u>				
May 4	100 shs.	Eastman Kodak Co., Common	13,503.12	4,999.78
	1,174 shs.	Exxon Corp., Common	56,572.13	54,784.74
	400 shs.	General Electric Co., Common	23,875.00	20,501.26
	1,000 shs.	General Motors Corp., Common	68,625.00	64,594.28
	625 shs.	I.B.M. Corp., Common	207,851.56	162,774.68
	400 shs.	Sears, Roebuck & Co., Common	19,931.25	9,923.61
8	2,900 shs.	Lincoln First Banks, Inc., Common	82,287.50	69,417.70
June 13	580 shs.	Eastman Kodak Co., Common	78,318.12	32,856.28
			<u>\$ 809,322.18</u>	<u>\$ 677,326.16</u>
		Decrease		<u>131,996.02</u>
			<u>\$ 809,322.18</u>	<u>\$ 809,322.18</u>

**SCHEDULE "E"**

Changes in Principal and Income Involving Neither a Realized  
Increase Nor a Realized Decrease

PRINCIPAL

Exchanges & Collections on Account:

<u>1974</u>			
Dec. 13	Rec'd 1,000 shs. Standard Oil Co. of Indiana, Common, as a 2 for 1 stk. Split		.00
<u>1976</u>			
July 27	Rec'd 587 shs. Exxon Corp., Common 2 for 1 stk. split		.00

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## SCHEDULE "O"

## Principal Remaining on Hand

<u>Description</u>	<u>Inventory Value</u>	<u>Market Value 2-11-80</u>	<u>Decrease</u>
<u>Stocks:</u>			
11,320 shs. Eastman Kodak Co., Common	\$1,528,553.76	\$ 530,625.00	\$ 997,928.76
600 shs. Xerox Corp., Common	91,987.50	38,475.00	53,512.50
<u>Bonds:</u>			
\$107,000. U.S. Treasury Bonds, 3.50% due 11/15/98	80,350.31	77,106.88	3,243.43
<u>Cash and Miscellaneous</u>			
\$247,400. Fed Fund	247,400.00	247,400.00	
Cash	44.49	44.49	
	<u>\$1,948,336.06</u>	<u>\$ 893,651.37</u>	
Decrease			<u>\$1,054,684.69</u>

## SCHEDULE "P"

## Income Remaining on Hand

<u>Description</u>	<u>Inventory Value</u>
<u>Cash and Miscellaneous:</u>	
\$17,700. Fed Fund	\$ 17,700.00
Cash as of 2/11/80	85.65
	<u>\$ 17,785.65</u>